



# NEWS RELEASE

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## **METRO SELLS \$250 MILLION IN SEWER IMPROVEMENT BONDS**

**DENVER**, Aug. 17 —The Metro Wastewater Reclamation District sold \$250 million in sewer improvement bonds last week in New York.

The issue included \$62.62 million in tax exempt bonds and \$187.38 million in taxable Build America Bonds, which are available through the American Recovery and Reinvestment Act. Bond maturities ranged from 2013 to 2029.

The true interest cost over the 20-year life was 3.53 percent.

The bonds will be used to help fund a number of capital improvements the Metro District is making. These include ammonia and nitrate reduction facilities in both the District's North and in South Plant and a new 20-million-gallon-a-day treatment plant on a site near Brighton, CO.

This is the first time the District has issued new bonds since 1992.

The District's bonds were rated as AAA by Standard and Poor's and Aa2 by Moody's.

The Metro District treats about 140 million gallons of wastewater a day and is the largest wastewater treatment agency in the Rocky Mountain West. It serves 1.6 million people in a 615-square mile service area that includes Denver, Arvada, Aurora, Lakewood, part of Westminster, Wheat Ridge, and Thornton, along with about 40 sanitation and water and sanitation districts in the metropolitan Denver area.

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